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**BANK OF TIANJIN CO., LTD.\***

**天津银行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1578)**

**ANNOUNCEMENT  
FINANCIAL AND OPERATIONAL INFORMATION  
FOR THE THREE MONTHS ENDED 31 MARCH 2025**

This announcement is made by Bank of Tianjin Co., Ltd.\* (the “**Bank**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**BACKGROUND**

In accordance with the relevant laws and regulations of the People's Republic of China (the “**PRC**” or “**China**”), due to the issuance of tier two capital bonds by the Bank, the unaudited financial and operational information and capital adequacy ratios of the Bank for the three months ended 31 March 2025 (the “**Information**”) have been published on the websites of Shanghai Clearing House ([www.shclearing.com.cn](http://www.shclearing.com.cn)) and China Foreign Exchange Trade System and National Interbank Funding Center (<http://www.chinamoney.com.cn>).

**(I) OVERALL OPERATIONS IN THE FIRST QUARTER OF 2025**

In the first quarter of 2025, the Bank adhered to the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, thoroughly practiced the spirit of the 20th National Congress of the Communist Party of China and the Second and Third Plenary Sessions of the 20th Central Committee of the Communist Party of China, implemented the arrangements of the Central Economic Work Conference and the Central Financial Work Conference, stuck to and strengthened the Party's overall leadership over financial work and upheld the fundamental principle of financial services serving the real economy, to earnestly promote the transition work, accelerate the cultivation of “research genes” and “technological genes” and continuously improve financial service capabilities in accordance with the concept of “managing Bank of Tianjin with a major-bank mindset”, which achieved a “good start” in the first quarter and laid a solid foundation for the completion of the annual goals and tasks.

As of the end of March 2025, the Bank's total assets amounted to RMB945.78 billion, representing an increase of RMB19.786 billion or 2.14% from the beginning of the year. In particular, the balance of loans and advances to customers amounted to RMB459.229 billion, representing an increase of RMB18.45 billion or 4.19% from the beginning of the year. Total liabilities amounted to RMB876.195 billion, representing an increase of RMB19.611 billion or 2.29% from the beginning of the year. In particular, the balance of due to customers amounted to RMB517.327 billion, representing an increase of RMB16.37 billion or 3.27% from the beginning of the year. Net assets per share amounted to RMB11.32, representing an increase of 0.27% from the beginning of the year.

In the first quarter of 2025, the Bank achieved operating income of RMB4.217 billion, representing an increase of RMB100 million or 2.43% over the same period last year. The Bank realized total profit of RMB1.206 billion, representing an increase of RMB57 million or 4.99% over the same period last year; and realized net profit of RMB1.1 billion, representing an increase of RMB40 million or 3.77% over the same period last year. The Bank achieved earnings per share of RMB0.18, representing an increase of 5.88% over the same period last year.

As of the end of March 2025, the Bank's non-performing loan ratio was 1.70%, which was flat from the beginning of the year; the provision coverage ratio was 169.97%, representing an increase of 0.76 percentage points from the beginning of the year. During the first quarter of 2025, with the objective of "preventing new risks and reducing existing risks", the Bank has strengthened the supervision of special operations and continued to tackle the "major battles of addressing risks" and made every effort to mitigate its non-performing assets, with the quality of assets remaining stable and the risk offsetting capacity being further enhanced.

The Bank comprehensively strengthened internal control and compliance construction to improve the quality and effectiveness of compliance risk prevention and control. The Bank was recognised as the first listed bank to pass the effectiveness evaluation of compliance management. We strengthened the governance of risk sources, focused on weak links and potential risks, and formulated detailed measures around seven key areas. Our Bank actively explored the application of AI intelligent large models in compliance management and launched the "Your 24/7 AI Compliance Officer (身邊的 AI 合規官)" project.

Adhering to the main line of deepening supply-side financial reforms, the Bank concentrated its efforts on implementing the "Five Major Areas". In the first quarter of 2025, the Bank formulated and issued the working plan for further implementing the "Five Major Areas", which refined task ledgers and worklists, and strengthened supervision and implementation. The Bank advanced on the stage of technology finance, with loans to specialized and innovative SMEs grew by 25.1%, loans to technology-driven enterprises rose by 11.48%, and loans to key industrial chains in Tianjin increased by 13.04% from the beginning of the year as of the end of March 2025. The Bank scaled the peaks of green finance, with green loan balances expanded by 7.15% from the beginning of the year as of the end of March 2025. The Bank issued Tianjin's first energy efficiency rating-linked loan and the first green intellectual property-backed loan within our system, alongside debuting our inaugural green financial bond. Exploring the depths of inclusive finance, the Bank enhanced and optimised the scenario building of the "Smart Connect for Inclusive" (智慧通普惠), with "Smart Merchant Connect" (智慧商戶通) integrating 1.4826 million merchants increased by 6.11% from the beginning of the year, and self-managed scenario-based credit scale increased by

7.17% from the beginning of the year as of the end of March 2025. Building a harbour for pension finance, the Bank has piloted commercial pension programs in Beijing, Shanghai, Jinan, and Chengdu, launched “Silver Generation” wealth management products, built the pension finance ecosystem and continuously enriched the pension finance service system of “Six Specialized Areas”. Furthermore, the Bank forged new pathways in digital finance, continued to accelerate digital innovation, fully advanced the construction of the 8.0 mobile banking platform, secured 7 intellectual property authorizations, and saw 3 projects honoured as exemplary fintech innovations at the 2025 Golden Stone Awards.

Achoring on “technological innovation, industrial revitalization and urban renewal” and serving “Stock, Increment and Quality”, the Bank has propelled Tianjin’s high-quality development to deeper implementation and tangible outcomes. In the first quarter of 2025, by aligning with Tianjin’s “Ten Projects”, it extended over RMB5.5 billion in new loans for fixed-asset construction projects, and disbursed nearly RMB4.0 billion in critical areas such as urban renewal, industrial revitalization, technological innovation, and asset revitalization. The Bank launched the proprietary “Smart Bank of Tianjin” treasury solution to deepen the integration of financial services with corporate business scenarios. In serving high-standard opening-up and deepening engagement in shipping finance, the Bank delivered a 388% year-on-year increase in cumulative financing extended to shipping and logistics enterprises in the Tianjin region in the first quarter of 2025. The Bank ranked first in Tianjin’s credit bond lead underwriting market, and syndicated loan disbursements increased by 9.27% year on year. The Bank also bolstered the “Smart Bank of Tianjin” brand, and organised the 2025 Spring Festival cultural campaign to support local tourism initiatives. By deepening engagement with key customer segments, including union cardholders, social security cardholders, and new clients, we drove orderly growth in retail deposits, the distribution scale, and individual mobile banking active users. The Bank improved cooperative effects in wealth management services, securing 38,800 new customers for wealth management products in the first quarter of 2025.

Moving forward, the Bank will continue to thoroughly implement the guiding principles of the Third Plenary Session of the 20th Central Committee of the Communist Party of China and the Central Financial Work Conference, under which we will diligently execute and solidify the “Five Major Areas” as our strategic cornerstone to actively put into practice the “achieving four intended goals as planned”, and implement the “Stock, Increment and Quality” and the work requirements of the Tianjin Municipal Party Committee and Tianjin Municipal Government in technological innovation, industrial revitalization and urban renewal to serve the “Ten Projects” of Tianjin and the key projects of the locations of the branches outside Tianjin. We will further deepen our “research-driven DNA” and “technology-oriented DNA”, enhance the refined management and research of interest rate spreads to optimise resource allocation, and promote eight major intelligent application projects by making full use of new technologies such as AI, big data, and cloud computing to strengthen digital finance. The Bank will closely monitor transition-phase objectives and benchmarks, innovate operational methodologies, refine product offerings, and elevate integrated service capabilities. With unwavering commitment, we will advance transition-phase initiatives with greater depth and tangible outcomes, accelerate the integration of development resources, and actively foster a collaborative ecosystem development community, and thus use its own high-quality development to promote high-quality economic and social development.

## (II) SUMMARY OF FINANCIAL INFORMATION

The summary of the financial information prepared by the Bank in accordance with International Financial Reporting Standards is set out below:

	As at 31 March 2025 RMB 100 million (Unaudited)	As at 31 December 2024 RMB 100 million (Audited)	Change (%)
Total assets	9,457.80	9,259.94	2.14
Total liabilities	8,761.95	8,565.84	2.29
Loans and advances to customers	4,592.29	4,407.79	4.19
Due to customers	5,173.27	5,009.57	3.27
Net assets per share (RMB)	11.32	11.29	0.27
	For the three months ended 31 March 2025 RMB 100 million (Unaudited)	For the three months ended 31 March 2024 RMB 100 million (Unaudited)	Change (%)
Operating income	42.17	41.17	2.43
Net profit	11.00	10.60	3.77
Earnings per share (RMB)	0.18	0.17	5.88

## (III) CAPITAL ADEQUACY RATIO (UNAUDITED)

As of the end of March 2025, the capital adequacy ratio, tier-one capital adequacy ratio and core tier-one capital adequacy ratio of the Bank were 13.38%, 10.26% and 9.34%, respectively, meeting relevant regulatory requirements in China. In particular, the net core tier-one capital amounted to RMB68.453 billion; the net tier-one capital amounted to RMB75.201 billion; the net capital amounted to RMB98.083 billion. As of the end of March 2025, the Bank's total risk-weighted assets amounted to RMB732.971 billion.

As of the end of March 2025, the balance of the Bank's tier-two capital bonds amounted to RMB17.0 billion.

#### (IV) UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31 March 2025

*Prepared based on International Financial Reporting Standards*

*All amounts in thousands of RMB*

Items	For the three months ended 31 March	
	2025 (Unaudited)	2024 (Unaudited)
Interest income	7,220,237	7,852,962
Interest expense	(4,630,064)	(4,999,373)
<b>Net interest income</b>	<b>2,590,173</b>	<b>2,853,589</b>
<b>Investment income</b>	<b>593,582</b>	<b>588,934</b>
Fee and commission income	689,765	738,721
Fee and commission expense	(109,666)	(110,036)
<b>Net fee and commission income</b>	<b>580,099</b>	<b>628,685</b>
Net trading gains	315,962	59,093
Net gains arising from derecognition of financial assets measured at amortised cost	148,808	28,556
Other income, gains or losses	(11,948)	(41,804)
<b>Operating income</b>	<b>4,216,676</b>	<b>4,117,053</b>
Operating expenses	(1,109,081)	(1,046,947)
Impairment losses	(1,906,382)	(1,924,899)
Share of results of associates	4,978	3,610
Profit before tax	1,206,191	1,148,817
Income tax expense	(106,267)	(88,496)
<b>Profit for the period</b>	<b>1,099,924</b>	<b>1,060,321</b>
<b>Profit for the period attributable to:</b>		
Shareholders of the Bank	1,083,792	1,058,136
Non-controlling interests	16,132	2,185
Other comprehensive income for the period (net of tax)	(925,578)	370,491
<b>Total comprehensive income for the period</b>	<b>174,346</b>	<b>1,430,812</b>
<b>Comprehensive income attributable to:</b>		
Shareholders of the Bank	158,214	1,428,627
Non-controlling interests	16,132	2,185

**(V) UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 31 March 2025

*Prepared based on International Financial Reporting Standards**All amounts in thousands of RMB*

	As at 31 March 2025 (Unaudited)	As at 31 December 2024 (Audited)
<b>Assets</b>		
Cash and balances with the central bank	45,428,727	57,383,746
Deposits with banks and other financial institutions	3,335,262	2,960,072
Placements with banks and other financial institutions	41,388,334	45,391,478
Derivative financial assets	187,437	27,650
Financial assets held under resale agreements	13,190,500	40,000
Financial investments:		
Financial assets at fair value through profit or loss	108,587,300	107,089,724
Debt instruments at fair value through other comprehensive income	109,020,383	102,333,006
Financial assets at amortised cost	148,137,795	152,331,765
Equity instruments at fair value through other comprehensive income	1,642,224	1,642,224
Loans and advances to customers	459,228,921	440,779,383
Deferred tax assets	5,861,936	5,419,733
Property and equipment	1,980,165	2,082,866
Right-of-use assets	920,087	920,429
Interests in associates	215,754	210,776
Other assets	6,654,792	7,380,803
<b>TOTAL ASSETS</b>	<b>945,779,617</b>	<b>925,993,655</b>
	As at 31 March 2025 (Unaudited)	As at 31 December 2024 (Audited)
<b>LIABILITIES AND EQUITY</b>		
Borrowings from the central bank	74,909,354	80,966,411
Deposits from banks and other financial institutions	52,603,915	64,344,580
Placements from banks and other financial institutions	34,444,350	27,673,660
Financial assets sold under repurchase agreements	72,392,928	64,663,850
Derivative financial liabilities	97,565	271,706
Income tax payable	670,461	490,605
Lease liabilities	968,370	968,370
Due to customers	517,327,411	500,957,014
Debt securities issued	116,959,319	109,964,281
Other liabilities	5,821,455	6,283,035
<b>TOTAL LIABILITIES</b>	<b>876,195,128</b>	<b>856,583,512</b>



<b>LIABILITIES AND EQUITY</b>	<b>As at 31 March 2025 (Unaudited)</b>	<b>As at 31 December 2024 (Audited)</b>
Share capital	<b>6,070,552</b>	6,070,552
Capital reserve	<b>10,732,161</b>	10,732,161
Investment revaluation reserve	<b>505,648</b>	1,431,226
Surplus reserve	<b>3,352,480</b>	3,352,480
General reserve	<b>9,255,979</b>	9,255,979
Retained earnings	<b>38,788,805</b>	37,705,013
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Equity attributable to shareholders of the Bank	<b>68,705,625</b>	68,547,411
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Non-controlling interests	<b>878,864</b>	862,732
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<b>TOTAL EQUITY</b>	<b>69,584,489</b>	69,410,143
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<b>TOTAL EQUITY AND LIABILITIES</b>	<b>945,779,617</b>	925,993,655
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Shareholders and potential investors of the Bank are reminded that the above Information has not been reviewed or audited by the Bank's auditors. Discrepancies may arise between such Information and the figures disclosed in the reviewed report or audited report due to review and audit adjustment. Shareholders and potential investors of the Bank should exercise caution when dealing with the shares of the Bank and should not rely solely on such Information.

By Order of the Board  
**Bank of Tianjin Co., Ltd.\***  
**YU Jianzhong**  
*Chairman*

Tianjin, China  
30 April 2025

*As at the date of this announcement, the board of directors of the Bank comprises Mr. YU Jianzhong, Mr. WU Hongtao, Mr. ZHENG Ke and Ms. DONG Xiaodong as executive directors; Ms. DONG Guangpei, Mr. PENG Chong, Mr. Alistair Marshall BULLOCH and Mr. WANG Shunlong as non-executive directors; Mr. ZENG Jianhua, Mr. LU Jianzhong, Mr. GU Zhaoyang, Mr. FENG Jinghua and Mr. PENG Bing as independent non-executive directors.*

\* *Bank of Tianjin Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.*