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**BANK OF TIANJIN CO., LTD.\***

**天津银行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1578)**

**ANNOUNCEMENT  
FINANCIAL AND OPERATIONAL INFORMATION  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023**

This announcement is made by Bank of Tianjin Co., Ltd.\* (the “**Bank**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**Background**

In accordance with the relevant laws and regulations of the People's Republic of China (the “**PRC**” or “**China**”), due to the issuance of tier two capital bonds by the Bank, the unaudited financial and operational information and capital adequacy ratios of the Bank for the nine months ended 30 September 2023 (the “**Information**”) have been published on the websites of Shanghai Clearing House ([www.shclearing.com.cn](http://www.shclearing.com.cn)) and China Foreign Exchange Trade System and National Interbank Funding Center (<http://www.chinamoney.com.cn>).

**(I) Overall operations in the first three quarters of 2023**

In the first three quarters of 2023, under the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era and under the strong leadership of the Party Committee of the Head Office, the Bank conscientiously implemented various work requirements of the Tianjin Municipal Committee of the Communist Party of China and Tianjin Government, superior departments and regulatory agencies. Focusing closely on the spirit of the mid-year work meeting, we set up clear direction, unified our thoughts and mastered the methods, so as to solidly promote the “Five Major Battles” and the “Five Major Speed-up Battles”, achieving certain results in various operations and management work with dedicated efforts, as well as effective improvement in quality and reasonable growth in quantity.

The Bank has reaped the results of the “Five Major Battles”. As of the end of September 2023, the Bank's total assets amounted to RMB814.747 billion, representing an increase of RMB53.664 billion or 7.05% from the beginning of the year. In particular, the balance of loans and advances to customers amounted to RMB387.857 billion, representing an increase of RMB50.460 billion or 14.96% from the beginning of the year. Total liabilities amounted to RMB750.34 billion, representing an increase of RMB49.876 billion or 7.12% from the beginning of the year. In particular, the balance of due to customers amounted to RMB434.167 billion, representing an increase of RMB36.402 billion or 9.15% from the beginning of the year.

In the first three quarters of 2023, the Bank achieved operating income of RMB12.658 billion, representing an increase of RMB777 million or 6.54% over the same period last year. The Bank realized total profit of RMB3.706 billion, representing an increase of RMB42 million or 1.15% over the same period last year; and realized net profit of RMB3.331 billion, representing an increase of RMB183 million or 5.81% over the same period last year.

In terms of major regulatory indicators, as of the end of September 2023, the Bank's capital adequacy ratio (at parent company caliber) was 11.78%; the non-performing loan ratio was 1.67%, representing a decrease of 0.57 percentage point from the end of June 2023; the allowance coverage ratio was 166.08%, representing an increase of 12.83 percentage points from the end of June 2023; and the overall risk of asset quality was controllable.

In the future, the Bank will continue to focus on invigorating stock, expanding increment, and improving quality, and adhere to the five orientations and properly carry out annual operations and other tasks. The first is to adhere to political orientation. The Bank will resolutely implement the decisions and arrangements of the Party Central Committee and the provinces and cities where our branches located, which is the content of our financial services, as well as follow the planning and focus on project services. The second is to adhere to business orientation. The Bank will resolutely abide by the constraints of financial supervision, which is our operating space. The third is to adhere to service orientation. The Bank will resolutely return to its origins, adhere to its local operations, and stick to its positioning of serving small and medium-sized enterprises, which is our responsibility and mission. The fourth is to adhere to compliance orientation. The Bank will resolutely abide by Party disciplines and national laws, regulatory requirements, internal systems and moral constraints, which are the boundaries of our behavior. The fifth is to adhere to capability orientation. The Bank will insist on doing what we can and will not carry out business beyond our capabilities.

## (II) Summary of financial information

The summary of the financial information prepared by the Bank in accordance with International Financial Reporting Standards is set out below:

	<b>As at 30 September 2023 <i>RMB million</i> (Unaudited)</b>	<b>As at 31 December 2022 <i>RMB million</i> (Audited)</b>	<b>Change(%)</b>
Total assets	<b>814,747</b>	761,083	7.05
Total liabilities	<b>750,340</b>	700,464	7.12
Loans and advances to customers	<b>387,857</b>	337,397	14.96
Due to customers	<b>434,167</b>	397,765	9.15

	<b>For the nine months ended 30 September 2023 RMB million (Unaudited)</b>	<b>For the nine months ended 30 September 2022 RMB million (Unaudited)</b>	<b>Change(%)</b>
Operating income	<b>12,658</b>	11,881	6.54
Net profit	<b>3,331</b>	3,148	5.81

### **(III) Capital adequacy ratio (unaudited)**

As of the end of September 2023, the capital adequacy ratio, tier-one capital adequacy ratio and core tier-one capital adequacy ratio of the Bank (at parent company caliber) were 11.78%, 10.01% and 10.01%, respectively, meeting relevant regulatory requirements in China. In particular, regulatory deductions items for core tier-one capital amounted to RMB1.920 billion, the net core tier-one capital amounted to RMB61.338 billion; the net tier-one capital amounted to RMB61.338 billion; the net capital amounted to RMB72.159 billion. As of the end of September 2023, the Bank's (at parent company caliber) total risk-weighted assets amounted to RMB612.754 billion.

As of the end of September 2023, the balance of the Bank's tier-two capital bonds amounted to RMB7.0 billion.

### **(IV) Non-performing loans (unaudited)**

In accordance with the work requirements of the "Five Major Battles", the Bank continued to fight the "major battles of risk mitigation" and made every effort to mitigate risk assets. The Bank coordinated with multiple departments and cross-lines to implement "list-based management"; and focused on "strong collection" and "refined management" to speed up the collection and disposal of non-performing assets. As of the end of September 2023, there are dual-decreases in the non-performing loans of the Bank, among which the balance of the Bank's non-performing loans amounted to RMB6.64 billion, representing a decrease of RMB1.835 billion from the end of June 2023; the non-performing loan ratio was 1.67%, representing a decrease of 0.57 percentage point from the end of June 2023.

**(V) Unaudited consolidated statement of comprehensive income**

*For the nine months ended 30 September 2023*

*Prepared based on international financial reporting standards*

*All amounts in thousands of RMB*

<b>Items</b>	<b>For the nine months ended 30 September</b>	
	<b>2023 (Unaudited)</b>	<b>2022 (Unaudited)</b>
Interest income	<b>23,559,888</b>	22,815,173
Interest expense	<b>14,760,702</b>	14,204,613
<b>Net interest income</b>	<b>8,799,186</b>	8,610,560
<b>Investment income</b>	<b>1,781,000</b>	1,259,254
Fee and commission income	<b>1,697,826</b>	1,496,545
Fee and commission expense	<b>353,158</b>	317,877
<b>Net fee and commission income</b>	<b>1,344,668</b>	1,178,668
Net trading gains	<b>509,323</b>	640,431
Net gains arising from derecognition of financial assets measured at amortised cost	<b>31,684</b>	99,261
Other income, gains or losses	<b>192,450</b>	93,069
<b>Operating income</b>	<b>12,658,311</b>	11,881,243
Operating expenses	<b>3,165,757</b>	3,056,407
Impairment losses under expected credit loss model, net of reversals	<b>5,803,286</b>	5,174,377
Share of results of associates	<b>16,768</b>	13,425
Profit before tax	<b>3,706,036</b>	3,663,884
Income tax expense	<b>374,556</b>	515,481
<b>Profit for the period</b>	<b>3,331,480</b>	3,148,403
<b>Net profit for the period attributable to:</b>		
Shareholders of the Bank	<b>3,328,562</b>	3,147,842
Non-controlling interests	<b>2,918</b>	561
Other comprehensive income for the period (net of tax)	<b>456,378</b>	15,070
<b>Total comprehensive income for the period</b>	<b>3,787,858</b>	3,163,473
<b>Total comprehensive income attributable to:</b>		
Shareholders of the Bank	<b>3,784,940</b>	3,162,912
Non-controlling interests	<b>2,918</b>	561

**(VI) Unaudited consolidated statement of financial position**

*As at 30 September 2023*

*Prepared based on international financial reporting standards*

*All amounts in thousands of RMB*

<b>Assets</b>	<b>As at 30 September 2023 (Unaudited)</b>	<b>As at 31 December 2022 (Audited)</b>
Cash and balances with the central bank	<b>39,164,339</b>	42,912,719
Deposits with banks and other financial institutions	<b>6,010,296</b>	6,338,690
Placements with banks and other financial institutions	<b>24,039,421</b>	26,347,825
Derivative financial assets	<b>98,451</b>	58,811
Financial assets held under resale agreements	<b>246,895</b>	11,053,540
Financial assets at fair value through profit or loss	<b>92,923,530</b>	76,140,375
Debt instruments at fair value through other comprehensive income	<b>79,173,019</b>	65,492,044
Loans and advances to customers	<b>387,857,325</b>	337,397,157
Debt instruments at amortised cost	<b>169,243,262</b>	180,133,899
Equity instruments at fair value through other comprehensive income	<b>1,642,224</b>	1,642,224
Deferred tax assets	<b>3,953,118</b>	4,475,513
Other assets	<b>6,821,630</b>	5,235,255
Property and equipment	<b>2,249,759</b>	2,455,711
Right-of-use assets	<b>1,027,764</b>	1,120,158
Interests in associates	<b>295,698</b>	278,930
<b>TOTAL ASSETS</b>	<b>814,746,731</b>	761,082,851

<b>LIABILITIES AND EQUITY</b>	<b>As at 30 September 2023 (Unaudited)</b>	<b>As at 31 December 2022 (Audited)</b>
Borrowings from the central bank	<b>72,499,111</b>	61,798,955
Deposits from banks and other financial institutions	<b>56,430,773</b>	42,073,862
Placements from banks and other financial institutions	<b>26,752,330</b>	23,312,180
Financial assets sold under repurchase agreements	<b>70,282,967</b>	76,259,825
Derivative financial liabilities	<b>101,459</b>	60,220
Income tax payable	<b>6,825</b>	5,339
Other liabilities	<b>6,686,099</b>	4,560,627
Lease liabilities	<b>1,048,873</b>	1,154,111
Due to customers	<b>434,167,101</b>	397,765,271
Debt securities issued	<b>82,364,205</b>	93,473,329
<b>TOTAL LIABILITIES</b>	<b>750,339,743</b>	700,463,719
Share capital	<b>6,070,552</b>	6,070,552
Capital reserve	<b>10,731,130</b>	10,731,130
Investment revaluation reserve	<b>(40,732)</b>	(497,110)
Surplus reserve	<b>3,352,480</b>	3,352,480
General reserve	<b>9,227,306</b>	9,221,377
Retained earnings	<b>34,229,185</b>	30,906,552
Equity attributable to shareholders of the Bank	<b>63,569,921</b>	59,784,981
Non-controlling interests	<b>837,067</b>	834,151
<b>TOTAL EQUITY</b>	<b>64,406,988</b>	60,619,132
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>814,746,731</b>	761,082,851

Shareholders and potential investors of the Bank are reminded that the above Information has not been reviewed or audited by the Bank's auditors. Discrepancies may arise between such Information and the figures disclosed in the reviewed report or audited report due to review and audit adjustment. Shareholders and potential investors of the Bank should exercise caution when dealing with the shares of the Bank and should not rely solely on such Information.

By Order of the Board  
**Bank of Tianjin Co., Ltd.\***  
**YU Jianzhong**  
*Chairman*

Tianjin, China  
13 October 2023

*As at the date of this announcement, the Board of the Bank comprises Mr. YU Jianzhong, Mr. WU Hongtao, Mr. ZHENG Ke and Ms. DONG Xiaodong as executive directors; Ms. SUN Jingyu, Ms. DONG Guangpei, Mr. Alistair Marshall BULLOCH, Mr. ZHAO Wei, Mr. WANG Shunlong and Ms. LI Jun as non-executive directors; Mr. JIN Qingjun, Mr. HUA Yaogang, Mr. HE Jia, Mr. ZENG Jianhua and Mr. LU Jianzhong as independent non-executive directors.*

\* *Bank of Tianjin Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.*